



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF **GWALIOR TOOLS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of GWALIOR TOOLS LIMITED ("the company"), having **CIN U28929MP1974PLC001249**, which comprise the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2025, its profit/loss and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



e) On the basis of written representations received from the directors as on 31 March, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2025, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund].

Date :29th SEPTEMBER, 2025

**For P.Chopra & Associates
Chartered Accountants**



Annexure to the Auditors' Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of Gwalior Tools Limited on the accounts of the company for the year ended 31st March, 2025

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) the title deeds of immovable properties are held in the name of the company.

(ii) In respect of its inventory: As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management & no material discrepancies were noticed on physical verification of stocks as compared to book records.

(iii) According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

(iv) As explained to us, in respect of loans, investments, guarantees, and security, the provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.

(v) According to the information and explanations given to us, the company has not received any public deposits during the year and therefore paragraph 3(v) of the Order is not applicable.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company and therefore paragraph 3(vi) of the Order is not applicable.

(vii) In respect of statutory dues:

- (a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), and other material statutory dues applicable to it, with the appropriate authorities.



- (b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2025 for a period of more than six months from the date they became payable.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and dues to debenture holders.
- (ix) According to the information and explanations given to us, no moneys were raised by way of initial public offer or further public offer (including debt instruments). In our opinion and according to the information and explanations given to us, term loans were applied for the purposes for which those are raised.
- (x) In our opinion and according to the information and explanations given to us, no fraud by the company or no fraud on the Company by its officers or employees has been noticed or reported during the year;
- (xi) According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) Company is not a nidhi company and therefore paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us, All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;
- (xiv) According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and therefore paragraph 3(xii) of the Order is not applicable.
- (xv) According to the information and explanations given to us, the company has entered into non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with;

Date :29th SEPTEMBER, 2025

For P.Chopra & Associates
Chartered Accountants
FRN 018826C



CA. Prabhat Chopra
Membership No.413487

GWALIOR TOOLS LIMITED
INDUSTRIAL AREA, MAHARAJPURA, GWALIOR
CIN : U28929MP1974PLC001249
PAN : AADCG9719L

BALANCE SHEET AS AT 31ST MARCH 2025

Amount (Rs. In lacs)

Particulars	Note No	Figures as at the end of the current period	Figures as at the end of the previous period
Share Capital	1	18.69	18.69
Reserve & Surplus	2	(7.63)	(11.86)
Money Received against Share warrants		-	-
Share Application Money (pending allotment)		-	-
<u>Non Current Liabilities</u>			
Long Term Borrowings	3	323.47	257.68
Deferred Tax Liabilities		(0.67)	0.08
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
<u>Current Liabilities</u>			
Short Term Borrowings	4	175.12	219.51
Trade Payable	5	61.14	17.38
Other Current Liabilities	6	0.56	1.65
Short Term Provisions	7	1.90	3.50
Total		572.58	506.63
<u>ASSETS</u>			
<u>Non Current Assets</u>			
<u>Property Plant & Equipment and Intangible Assets</u>			
(i) Property Plant & Equipment	8	135.31	66.96
(ii) Intangible Assets		-	-
(iii) Capital Work-in-progress		-	-
(iv) Intangible Assets under development		-	-
Non Current Investments		-	-
Deferred Tax Assets		-	-
Long Term Loans and Advances		-	-
Other Non Current Assets	9	2.21	1.28
<u>Current Assets</u>			
Current Investments		-	-
Inventories		352.19	277.01
Trade Receivables	10	35.79	80.94
Cash & Cash Equivalents	11	11.27	16.98
Short Term Loans and Advances	12	11.76	4.50
Other Current Assets	13	24.05	58.96
Total		572.58	506.63
Significant Accounting Policies & Notes to Accounts	18		
Additional Regulatory Information	19		

As Per Separate Report of even date attached

For P.Chopra & Associates
Chartered Accountants
FRN: 0188260

(CA Prabhat Chopra)
Proprietor
M.No. : 413487

Date : 29.09.2025
UDIN : 25413487BMHKMY7591

For and on behalf of the Board of Directors

(Namay Kapoor)
Director
DIN : 08205338

(Saksham Kapoor)
Director
DIN : 08287438

GWALIOR TOOLS LIMITED
INDUSTRIAL AREA, MAHARAJPURA, GWALIOR
CIN : U28929MP1974PLC001249

PAN : AADCG9719L

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025

Particulars	Note No	Amount (Rs. In lacs)	
		Figures as at the end of the current period	Figures as at the end of the previous period
<u>A. Income</u>			
Revenue from Operations		215.48	379.97
Other Income		0.12	2.59
Total Revenue		215.60	382.56
<u>B. Expenditure</u>			
Purchase of Material & other Direct Expenses	14	201.66	303.25
Change in Inventories of Finished Goods, Work in Progress & Raw Material	15	(75.18)	(46.32)
Employees Benefits expenses	16	10.18	10.29
Finance Expenses		20.42	19.33
Depreciation and Amortisation expenses		16.18	11.56
Other Expenses	17	36.96	69.43
		210.22	367.54
C. Profit/(Loss) for the year before extraordinary items and Tax (A-B)		5.38	15.02
D. Extraordinary items		-	-
E. Profit for the year before Tax (C-D)		5.38	15.02
F. Tax Expenses			
Tax Liability for the year		1.90	3.50
Deferred Tax Asset / (Liability) for the year		0.75	0.07
G. Profit / (Loss) from continuing operations (E-F)		4.23	11.59
H. Profit / (Loss) from Discontinuing operations			
Gain / (loss) on disposal of assets		-	-
Settlement of liabilities		-	-
I. Profit / (Loss) for the year (G+H)		4.23	11.59
EPS			
(1) Basic in Rs.		2.26	6.20
(2) Diluted in Rs.		2.26	6.20
Significant Accounting Policies & Notes to Accounts	18		
Additional Regulatory Information	19		

As Per Separate Report of even date attached

For P.Chopra & Associates

Chartered Accountants

FRN: 0188260

(CA Prabhat Chopra)

Proprietor

M.No. : 413487

Date : 29.09.2025

For and on behalf of the Board of Directors

(Namay Kapoor)

Director

DIN : 08205338

(Saksham Kapoor)

Director

DIN : 08287438

GWALIOR TOOLS LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2025

	(Rs. In lacs)	
	Figures as at the end of the current period	Figures as at the end of the previous period
Note - 1		
Authorised:		
2,50,000 shares of Rs. 10/- each	25.00	25.00
Issued, Subscribed & Paidup:		
1,86,850 shares of 10/- each	18.69	18.69
	18.69	18.69

a. RECONCILIATION OF THE SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE REPORTING PERIOD

	31-Mar-25	31-Mar-24
Equity		
At The Beginning Of The Period	186,850	186,850
Addition during the reporting period	-	-
Outstanding at the end of the period	186,850	186,850

b. NOTES- TERMS/RIGHT ATTACHED TO EQUITY SHARES

The ordinary share of the Company, having par value of Rs.10.00 per share, rank pari passu in all including voting right and entitlement to dividend.

Pursuant to the clauses provided in the Articles of Association, shares of the company can be transferred among directors, members and their relatives.

Details of Share Holders holding more than 5% Shares of the Company

Equity Shares	Percentage	No. of Shares
Namita Kapoor	10.40%	19,425.00
Namay Kapoor	38.00%	71,000.00
Saksham Kapoor	20.22%	37,775.00

Shares held by the Promoter at the end of the year			% Change during the year
Promoter Name	No. of Shares	% of Total Shares	-
Namita Kapoor	19,475	10.40%	-
Namay Kapoor	71,000	38.00%	-
Saksham Kapoor	37,775	20.22%	-

GWALIOR TOOLS LTD.

Chaturman
Director

GWALIOR TOOLS LTD.

Saksham
Director



GWALIOR TOOLS LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2025

	(Rs. In lacs)	
	Figures as at the end of the <u>current period</u>	Figures as at the end of the <u>previous period</u>
Note - 2		
<u>Reserve & Surplus</u>		
Revenue Reserves		
Opening Balance	(11.86)	(23.45)
Add :- Profit / (Loss) during the year	4.23	11.59
Transfer during the year	-	-
Closing Balance	(7.63)	(11.86)

Note - 3

Long Term Borrowings

(a) Bonds / Debentures	-	-
(b) Term Loans	-	-
(i) From Banks	14.19	-
(ii) From other parties	-	-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties		
(i) I.S. Kapoor through Legal Heirs	38.11	38.11
(ii) Namita Kapoor	12.69	11.19
(iii) Pushpa Kapoor	68.91	65.41
(iv) Sanjay Kapoor through Legal Heirs	7.64	7.64
(v) Namay Kapoor	129.52	102.30
(vi) Saksham Kapoor	43.64	24.26
(vii) Kapoor Tools & Saw Mfg. Co.	8.77	8.77
(f) Long Term maturities of finance lease obligations	-	-
(g) Other loans and deposits	-	-
	323.47	257.68

GWALIOR TOOLS LTD.

Chandran
Director

GWALIOR TOOLS LTD.

Sale Khan
Director



GWALIOR TOOLS LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2025

	(Rs. In lacs)	
	Figures as at the end of the current period	Figures as at the end of the previous period
Note - 4		
Short Term Borrowings		
(a) Loans repayable on demand	-	-
(i) From Banks		
OD Limit from ICICI Bank	175.12	219.51
(ii) from other parties	-	-
(b) Loans and advances from related parties	-	-
(c) Deposits	-	-
(d) Other Loans and advances	-	-
	175.12	219.51

Note - 5		
Trade Payable		
(a) Total outstandings dues of micro enterprises and small enterprises	-	-
(b) Total outstandings dues of creditors other than micro enterprises and small enterprises	61.14	17.38
	61.14	17.38

Trading Payables aging schedule

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
(a) MSME	-	-	-	-	-
(b) Others	61.14	-	-	-	61.14
(c) Disputed Dues - MSME	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-

Note - 6		
Other Current Liabilities		
Audit Fees Payable	0.40	0.40
Advance from Customers	-	0.70
Other Payable	0.16	0.55
	0.56	1.65

Note - 7		
Short Term Provisions		
Current year taxes payable	1.90	3.50
	1.90	3.50

GWALIOR TOOLS LTD.

Chandran
Director

GWALIOR TOOLS LTD.

Sankar
Director



GWALIOR TOOLS LIMITED
 CIN : U28929MP1974PLC001249
 INDUSTRIAL AREA, MAHARAJPURA, GWALIOR

Depreciation Chart as per the Companies Act for the year ended 31st March' 2025

(Rs. In lacs)

Particulars	Original Cost as on 01.04.2024 (Rs)	Dep charged upto 31.03.2024	WDV as on 01.04.2024	Addition during the year	Net Block as on 31.03.2025	Life as per AS-6	Life as per Co. Act, 2013	Useful Life Taken	Life Used till 31/03/2024	Remaining Life	Salvage value	Depreciable amount over whole life	Excess Dep. (Already charged)	Dep for the Year 24-25	Adjusted with Retained Earning	WDV as on 31st Mar 2025
Land (Leasehold)	0.01	-	0.01	-	0.01	-	-	-	-	-	-	0.01	-	-	-	0.01
Building	32.02	10.98	21.04	-	32.02	30	30	30	8	22	-	21.04	-	0.96	0.87	19.21
New Building (under construction)	-	-	-	11.17	11.17	-	-	-	-	-	-	11.17	-	-	-	11.17
Plant & Machinery	45.92	16.88	29.04	-	45.92	7	7	7	7	7	-	29.04	-	4.16	-	24.88
Electrical Installation	1.11	1.11	-	-	1.11	7	7	7	7	-	-	0.10	-	0.03	-	0.07
Office Equipment	1.26	1.16	0.10	-	1.26	7	7	7	4	3	-	-	-	-	-	-
Generator	3.93	3.93	-	-	3.93	7	7	7	7	-	-	-	-	-	-	-
Car	6.60	6.60	-	-	6.60	7	7	7	7	-	-	-	-	-	-	-
Kinopi (Gen Set)	0.68	0.68	-	-	0.68	7	7	7	7	-	-	2.36	-	0.79	-	1.57
Air-Conditioner	7.70	5.34	2.36	-	7.70	7	7	7	4	3	-	0.12	-	0.04	-	0.08
Crane	0.41	0.29	0.12	-	0.41	7	7	7	4	3	-	9.24	-	1.32	3.05	4.87
New Machinery	15.67	6.50	9.17	0.07	15.74	7	7	7	7	7	-	0.03	-	0.01	-	0.02
Mobile	0.06	0.03	0.03	-	0.06	5	5	5	2	3	-	6.35	-	0.91	-	5.44
Furniture & Fixture	1.36	0.40	0.96	5.39	6.75	7	7	7	7	-	-	0.45	-	0.11	-	0.34
Computer & Printer	0.66	0.21	0.45	-	0.66	5	5	5	1	4	-	0.26	-	0.07	-	0.19
Cooler	0.35	0.09	0.26	-	0.35	5	5	5	1	4	-	0.39	-	0.10	-	0.29
I Pad Apple	0.61	0.22	0.39	-	0.61	5	5	5	1	4	-	1.16	-	0.29	-	0.87
Laptop Macbook	1.45	0.29	1.16	-	1.45	5	5	5	1	4	-	1.87	-	0.62	-	1.25
Furnace	2.50	0.63	1.87	-	2.50	5	5	5	2	3	-	1.37	-	0.27	-	1.10
Cutter	-	-	-	1.37	1.37	5	5	5	5	-	-	0.53	-	0.11	-	0.42
Battries	-	-	-	0.53	0.53	5	5	5	5	-	-	0.38	-	0.05	-	0.33
Barrel Machine	-	-	-	0.38	0.38	7	7	7	7	-	-	44.38	-	6.34	-	38.04
Fortuner MF07I001	-	-	-	44.38	44.38	7	7	7	7	-	-	2.00	-	-	-	2.00
Cutting Sharpening Machine	-	-	-	2.00	2.00	7	7	7	7	-	-	6.00	-	-	-	6.00
Induction Heating Machine	-	-	-	6.00	6.00	7	7	7	7	-	-	2.00	-	-	-	2.00
Other Equipments	-	-	-	3.50	3.50	7	7	7	7	-	-	3.50	-	-	-	3.50
Milling Machine	-	-	-	5.50	5.50	7	7	7	7	-	-	5.50	-	-	-	5.50
Shaper Machine	-	-	-	3.50	3.50	7	7	7	7	-	-	3.50	-	-	-	3.50
Press Machine	-	-	-	2.66	2.66	7	7	7	7	-	-	2.66	-	-	-	2.66
Colour Paint Dryer	-	-	-	-	-	7	7	7	7	-	-	-	-	-	-	-
Total	122.30	55.34	66.96	88.45	210.75							155.41		16.18	3.92	135.31

Note No. 8

GWALIOR TOOLS LTD.
S. Chandra
 Director



GWALIOR TOOLS LTD.
Chandra
 Director

GWALIOR TOOLS LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2025

(Rs. In lacs)

Figures as at
the end of the
current period

Figures as at
the end of the
previous period

Note - 9

Other Non Current Assets

Telephone Deposits	-	0.04
Security Deposit with MPSEB	2.14	1.15
Other Petty Deposits	0.07	0.09
	<hr/>	
	2.21	1.28
	<hr/>	

Note - 10

Trade Receivables

(a) Trade Receivables outstanding for a period exceeding six months from the date they are due for payment

(i) Secured, Considered Good

(ii) Unsecured, Considered Good

(iii) Doubtful less allowances for bad and doubtful

(b) Trade Receivables outstandings for a period not exceeding six months from the date they are due for payments

(i) Secured, Considered Good

(ii) Unsecured, Considered Good

(iii) Doubtful less allowances for bad and doubtful

-	-
-	-
-	-
35.79	80.94
-	-
-	-
<hr/>	<hr/>
35.79	80.94
<hr/>	<hr/>

Trade Receivables aging schedule for trade receivables outstanding

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade Receivables - Considered Good	35.79	-	-	-	-	35.79
(b) Undisputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - Considered Good	-	-	-	-	-	-
(d) Disputed Trade Receivables - Considered Doubtful	-	-	-	-	-	-

GWALIOR TOOLS LTD.

[Signature]
Director

GWALIOR TOOLS LTD.

[Signature]
Director



GWALIOR TOOLS LIMITED

Notes Forming Part of the Balance Sheet as at 31st March 2025

(Rs. In lacs)

Figures as at the end of the current period	Figures as at the end of the previous period
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Note - 11

Cash & Cash Equivalents

(a) Balances with banks		
In Current Accounts		
IDBI Bank	0.17	0.18
HDFC Bank	1.40	1.20
ICICI Bank	1.80	1.80
(b) Cheques, drafts on hand	-	-
(c) Cash in hand	7.90	13.80
(d) FDR	-	-
	11.27	16.98

Note - 12

Short Term Loans & Advances

(a) Loans and advances to related parties		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	-
(iii) Doubtful	-	-
(iv) For Plant & Machinery & Building	-	-
(b) Receivable from Revenue Authorities		
(i) Secured, Considered good	-	-
(ii) Unsecured, Considered good	-	-
(a) ITC of GST	11.38	4.49
(b) TDS / TCS Receivable	0.38	0.01
(c) Doubtful	-	-
	11.76	4.50

Note - 13

Other Current Assets

Advance to Raw Material Supplier	1.15	45.07
Other Advances for expenses	22.77	13.50
Other Current Assets	0.13	0.39
	24.05	58.96

GWALIOR TOOLS LTD.

[Signature]
Director

GWALIOR TOOLS LTD.

[Signature]
Director



GWALIOR TOOLS LIMITED

Notes forming Part of Profit & Loss Statement for the year ended 31st March 2025

	(Rs. In lacs)	
	Figures as at the end of the current period	Figures as at the end of the previous period
Note - 14		
<u>Purchase of Material & other Direct Expenses</u>		
Raw Material & Other Inputs	201.66	303.25
	201.66	303.25
 Note - 15		
<u>Change in Inventories of Finished Goods, Work in Progress & Raw Material</u>		
Opening Stock	277.01	230.69
Less : Closing Stock	352.19	277.01
	(75.18)	(46.32)
 Note - 16		
<u>Employees Benefits expenses</u>		
Salaries and Wages	3.18	3.29
Director's Salary	7.00	7.00
	10.18	10.29
 Note - 17		
<u>Other Expenses</u>		
<u>Auditors' remuneration</u>		
For Statutory Audit	0.30	0.30
For Taxation matters	0.10	0.10
Conveyance Exp.	0.44	2.16
Freight / Shipping Exp.	4.39	8.53
Travelling Exp.	1.72	-
Repair & Maintainance	13.04	31.07
Printing & Stationery	0.04	4.38
Office Exp.	11.91	12.71
Postage & Courier	0.08	0.25
Security Exp.	1.72	-
Professional & Legal Charges	0.34	7.83
Insurance	1.38	-
Rates & Taxes	1.50	2.10
	36.96	69.43

GWALIOR TOOLS LTD.

Chandrasekhar
Director

GWALIOR TOOLS LTD.

Satish Kumar
Director



Note - 19

Additional Regulatory Information

- (i) The Company has not revalued its Property, Plant and Equipment, thus disclosure requirement whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 are not applicable
- (ii) **Capital-Work-in Progress (CWIP)**
the company does not have capital work in progress during the period under audit
- (iii) **Intangible assets under development:**
The company does not have intangible assets during the period of audit.
- iv) **Details of Benami Property held**
As per Management representation letter , company does not hold benami property and no proceeding have been initiated and pending Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder
- v) The Company has taken borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts are applicable
- vi) **Wilful Defaulter***
As per the MRL obtained and checked through RBI and other websites, none of the directors has been declared wilful defaulter of any Bank and Financial Institution.
- vii) **Relationship with Struck off Companies**
On sample check basis, we came to conclusion that there are no transactions with any Struck off Companies during the said financial year.
- viii) **Compliance with number of layers of companies**
Companies has not made any investment in subsidiary companies, thus this clause is not applicable.

ix) Following Ratios to be disclosed:-

		As at 31.03.2025		As at 31.03.2024	
(a) Current Ratio,	Current Assets	435.06	1.82	438.39	1.81
	Current Liab	238.72		242.04	
(b) Debt-Equity Ratio,	Long term Borrowing	323.47	29.25	257.68	37.76
	Shareholder Funds	11.06		6.83	
(c) Debt Service Coverage Ratio,	Profit before Tax + Depreciation + Interest	41.98	2.06	45.91	-
	Interest on loan	20.42		-	
(d) Return on Equity Ratio,	Profit after tax	4.23	0.38	11.59	1.70
	Shareholder Funds	11.06		6.83	
(e) Inventory turnover ratio,	Revenue from operations	215.60	0.61	382.56	1.38
	Inventories	352.19		277.01	
(f) Trade Receivables turnover ratio,	Revenue from operations	215.60	6.02	382.56	4.73
	Trade Receivable	35.79		80.94	
(g) Trade payables turnover ratio,	Revenue from operations	215.60	3.53	382.56	22.01
	Trade Payable	61.14		17.38	
(h) Net capital turnover ratio,	Revenue from operations	215.60	0.64	382.56	1.45
	Shareholder funds + Long Term Borrowing	334.53		264.51	
(i) Net profit ratio,	Profit after tax	4.23	0.02	11.59	0.03
	Revenue from operations	215.60		382.56	
(j) Return on Capital employed,	Profit before tax	5.38	0.02	15.02	0.06
	Shareholder funds + Long Term Borrowing	334.53		264.51	
(k) Return on investment	Profit after tax	4.23	0.01	11.59	0.04
	Shareholder funds+ Long term Borrowing	334.53		264.51	

x) Compliance with approved Scheme(s) of Arrangements

No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, Thus Disclosure are not applicable

GWALIOR TOOLS LTD.

Amrinder
Director



GWALIOR TOOLS LTD.

Sakshar
Director

GWALIOR TOOLS LIMITED
INDUSTRIAL AREA, MAHARAJPURA, GWALIOR
CIN : U28929MP1974PLC001249

NOTE 18 :SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION OF
FINANCIAL STATEMENTS AND NOTES TO ACCOUNTS For the year ended 31.03.2025

a) Basis Of Accounting

The financial statements are prepared under the historical cost convention, on an accrual basis and comply with the Accounting Standards (AS) notified by the Companies (Accounting Standards) Rules, 2006 (as amended), Company (Accounts) Rules, 2014 and other relevant provisions of the companies act 2013. The preparation of the financial statements requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

b) Fixed Assets

- 1) Land: Value of Land includes cost of acquisition and related legal and registration expenses. Other expenditure incurred on acquisition of land viz. compensation in lieu of employment, commission etc. are treated as revenue expenditure.
- 2) Plant & Machinery: Plant & Machinery includes cost and expenses incurred for erection/installation and other attributable costs of bringing those assets to working conditions for their intended use including borrowing costs as per AS-16.

c) Depreciation:

Depreciation on tangible assets is provided on the straight line method over the useful lives of asset estimated by the management but limited to useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

The management has estimated the useful lives for the assets as per prudence and working life of the asset. For all class of Assets, based on Internal Assessment conducted by management, the useful lives as estimated best represents the life these assets will be available for use by management.

Hence the useful lives of few class assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013. Depreciation methods and useful lives shall be reviewed at each financial year end.

d) Inventory Valuation:

Inventory include the material / consumable stores, project in progress (WIP) and the completed projects. Inventory is valued at lower of cost or market value using the First in First out method. Stores and spares include loose tools. Material & consumable stores are at cost including all direct expenses incurred to bring the material to site, work in progress are at cost including material cost, services and other overheads related to projects under construction and completed works are at cost including material cost, services and other overheads related to completed works.

e) Provisions:

Provisions are recognized when the company has a present obligation as a result of a past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the company expects some or all of a provision to be reimbursed, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

GWALIOR TOOLS LTD.

Amrinder
Director



GWALIOR TOOLS LTD.

S. K. Sharma
Director

f) Recognition of Income and Expenditure:

Income and expenditure are generally recognized on accrual basis and provision is made for all known liabilities.

g) Taxation:

Provision of current income is made in accordance with the Income tax act, 1961. Deferred tax liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference between taxable and accounting income that originate in one period and are capable of reversal in one or more period.

h) Investments:

Current investments are valued at the lower of cost and fair value as at the Balance Sheet date. Investments in Mutual funds, FD are considered as current investments. Non- Current investments are valued at cost.

i) Borrowing Cost:

Borrowing cost directly attributable to the acquisition or construction of qualifying assets is capitalized. Other borrowing costs are recognized as expenses in the period in which they are incurred in line with AS-16.

j) Auditors' Remuneration:

Particulars	Amount (Rs)
For Statutory Audit	30,000.00
For Taxation Matters	10,000.00
Total	40,000.00

Date :29th-SEP- 2025

For Board of Directors

Chinnamma

Director

Saksham

Director

